

For Immediate Release

Iberian Minerals Completes Non-Brokered Private Placement

Edmonton, Alberta, December 5, 2016 - Iberian Minerals Ltd. (the “Company” or “Iberian”) (TSXV: IML) (OTCQB: SLDRF) announces the successful completion of its non-brokered private placement previously announced on November 28, 2016 for a total of 25,000,000 common shares in the capital of the Corporation (“Common Shares”) representing gross proceeds of \$1,250,000. The Company had originally announced that it had intended to raise up to \$1,000,000 however, due to strong investor support, it is seeking approval from the Exchange for an additional \$250,000.

Each Unit will consist of one (1) common share in the capital of Iberian Minerals and one (1) common share purchase warrant. Each Warrant will entitle the holder thereof to purchase one (1) common share in the share capital of the Corporation (a “**Warrant Share**”) at a price of \$0.10 at any time prior to 4:30 p.m. (Edmonton time) on the date that is twenty four (24) months from the date of the issuance of the Units, subject to earlier termination in the event that the closing price (or closing bid price on days when there are no trades) of the common shares on the TSX Venture Exchange exceeds \$0.15 for 10 consecutive trading days, then upon the Corporation sending subscribers written notice of such date and issuing a news release announcing such date, the Warrant will only be exercisable for a period of 30 days following the date on which such written notice is sent to the subscribers.

The securities issued in connection with the private placement will be subject to a four month hold period. Completion of the offering is subject to all required regulatory approvals, including the acceptance of the TSX Venture Exchange.

On receiving approval the Company may also pay a finder’s fee’s of \$24,500 cash.

The Company intends to use the proceeds from the Offering for general working capital towards the continuing advancement of its various patent-pending technologies.

About Iberian Minerals

Iberian Minerals is a Canadian junior mining company positioned for growth through the partnership of advanced cash flow mining opportunities utilizing the Mineworx environmentally friendly toll processing technologies. In addition the Company is undertaking strategic alliances with its Spanish minerals assets.

For further information, go to www.iberianminerals.ca

For further information contact:

IBERIAN MINERALS LTD.
Rick Gliege, V.P. Corporate Development
rick@iberianminerals.ca
Tel: (250) 751-3661

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.