

For Immediate Release

Iberian Minerals Adopts Advance Notice Policy for Nominating Directors

Edmonton, Alberta – June 22, 2016 - Iberian Minerals Ltd. (“the Company”) (TSXV: IML) (OTCQB: SLDRF) announced today that the board of directors of the Company (the "Board") has approved the adoption of an advance notice policy (the "Policy") for the purpose of providing shareholders, directors and management of Iberian Minerals with a clear framework for nominating directors. The Policy is meant to: (i) facilitate an orderly and efficient annual general or, where the need arises, special meeting, process; (ii) ensure all shareholders receive adequate notice of the director nominations and sufficient information with respect to all nominees; and (iii) allow shareholders to register an informed vote having been afforded reasonable time for appropriate deliberation.

The Policy contains a provision that requires advance notice to Iberian Minerals in circumstances where nominations of persons for election to the Board are made by shareholders of Iberian Minerals. The Policy fixes deadlines by which holders of record of common shares of Iberian Minerals must submit director nominations to Iberian Minerals prior to any annual or special meeting of shareholders and sets forth the information that a shareholder must include in the notice to Iberian Minerals for an effective nomination to occur. No person will be eligible for election as a director of Iberian Minerals unless nominated in accordance with the provisions of the Policy.

In the case of an annual meeting of shareholders, the deadline for notice to Iberian Minerals pursuant to the Policy is not less than 30 nor more than 65 days prior to the date of the annual general meeting of shareholders; provided, however, that in the event that the annual general meeting of shareholders is to be held on a date that is less than 50 days after the date on which the first public announcement of the date of the annual general meeting was made, notice may be made not later than the close of business on the 10th day following such public announcement.

In the case of a special meeting (which is not also an annual meeting) of shareholders called for the purpose of electing directors (whether or not called for any other purposes), the deadline for notice to Iberian Minerals pursuant to the Policy is no later than the close of business on the 15th day following the day on which the first public announcement of the date of the special meeting was made.

The Advance Notice Policy is effective immediately. The Company intends to seek shareholders' approval to amend the Company's bylaws to incorporate the provisions of the Advance Notice Policy at the Company's upcoming annual general and special meeting of shareholders (the "Shareholders' Meeting") scheduled to be held on August 25, 2016. If the Advance Notice Policy is not approved by ordinary resolution of the Company's shareholders present in person or voting by proxy at the Shareholders' Meeting, then it will terminate and be void and of no further force and effect following the termination of the Shareholders' Meeting.

The full text of the Policy is available via SEDAR under Iberian Minerals issuer profile at www.sedar.com or upon request by contacting the Corporate Secretary at (250) 247-9490.

About Iberian Minerals

Iberian Minerals is a Canadian junior mining company positioned for growth through the partnership of advanced cash flow mining opportunities utilizing the Mineworx environmentally friendly toll-processing technology. The Company is also implementing its business strategy of actively engaging its Spanish contacts and technical team towards the further

accumulation of high interest assets throughout the mineral rich Iberian Peninsula. For further information, go to www.iberianminerals.ca

For further information contact:

IBERIAN MINERALS LTD.

Greg Pendura, President & CEO

Ph: 780-800-0726

info@iberianminerals.ca

or

Rick Gliege, Corporate Development

Ph: 250-751-3661

rick@iberianminerals.ca

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