

For Immediate Release

Iberian Minerals Reports on Details of the Annual and Special Meeting

Edmonton, Alberta, August 26, 2016 - Iberian Minerals Ltd. (the ``Company`` or ``Iberian``) (TSXV: IML) (OTCQB: SLDRF) announced that it held its Annual and Special Meeting on August 25, 2016. All of the resolutions proposed to the shareholders detailed in the Notice of Annual General Meeting of Iberian Minerals Ltd. dated July 29, 2016 were duly passed.

Resolutions which were passed included:

The following six (6) incumbent directors were re-elected for the coming year:

Greg Pendura
Akiva Borenstein
Darcy Thiele
Brent Fleischhacker
Rick Purdy
Duane Nelson

The re-appointment of K.R. Margetson Ltd., Chartered Accountants as Iberian Minerals' auditor; approval of the Advance Notice By-Law section 11; approval to change the name of the Corporation at a future date, if so determined by the Board of Directors.

With the recently announced corporate updates, the Company has retained the services of Renmark Financial Communications Inc. to support its investor relation and public relation activities for a monthly retainer of \$2,500 commencing September 1, 2016.

Iberian also announces that its second quarter financial results have been released and are available on the Company's website at www.iberianminerals.ca and on SEDAR at www.sedar.com

About Iberian Minerals

Iberian Minerals is a Canadian junior mining company positioned for growth through the partnership of advanced cash flow mining opportunities utilizing the Mineworx environmentally friendly toll processing technologies. In addition the Company is undertaking strategic alliances with its Spanish minerals assets.

For further information, go to www.iberianminerals.ca

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