



TSXV: IML
OTCQB: SLDRF

For Immediate Release

Iberian Minerals Extends Warrants Expiry Date

Edmonton, Alberta, January 29, 2016 - Iberian Minerals Ltd. (the “Company” or “Iberian”) (TSXV: IML) (OTCQB: SLDRF) is pleased to report that further to the Company's news release of January 28, 2016 that its application to extend the expiry date of its warrants was accepted by the Exchange.

Accordingly, the expiry date for the 7,000,000 common share warrants previously set to expire on February 14, 2016 has been extended to February 14, 2017. All other terms and conditions of the warrants remain unchanged. Warrant holders are advised that replacement Warrant certificates will not be issued and that the original Warrant certificates must be presented to the Company in order to effect the exercise or transfer of such Warrants.

About Iberian Minerals

Iberian Minerals is a Canadian junior mining company positioned for growth through the partnership of advanced cash flow mining opportunities utilizing the Mineworx environmentally friendly toll-processing technology. The Company is also implementing its business strategy of actively engaging its Spanish contacts and technical team towards the further accumulation of high interest assets throughout the mineral rich Iberian Peninsula. For further information, go to www.iberianminerals.ca

For further information contact:

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